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Economics (/ ɪ k ɒ n ɒ m ɪ k s, i ɪ k -/) is the social science that studies the production, distribution, and consumption of goods and services.. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of interactions. Islamic economics (Arabic: ??????? ????????) is a term used to refer to Islamic commercial jurisprudence (Arabic: ??? ?????????? ?, fiqh al-mu'mal?t).. Islamic commercial jurisprudence entails the rules of transacting finance or other economic activity in a Shari'a compliant manner, i.e., a manner conforming to Islamic scripture (Quran and sunnah). HISTORY and SOCIAL STUDIES History in all its aspects from personal, local to regional, national and worldwide applications; for educators, students, amateur historians and genealogists. In recent decades, policy across the country has privileged the biggest corporations. Yet a growing body of research is proving something that many people already know: small-scale, locally owned businesses create communities that are more prosperous, entrepreneurial, connected, and generally better off across a wide range of metrics.